

SPVs Involved Sukuk Issuances in Iran Capital Market

No.	Originator	Issue Date	Underlying Asset	Amount in Million IRR	Sukuk Structure	Tenor (years)	Returns Payment Periods (months)	Rate (%) annually	SPV
1	Mahan Air	March 12, 2011	1 airplane	291,500	ijarah	4	3	20	Bahman Co.
2	Bank Saman	June 18, 2011	8 buildings	1,000,000	ijarah	4	3	20	Esfand Co.
3	Omid Investment Management	August 16, 2011	3 pieces of land	1,087,000	ijarah	4	3	20	Farvardin Co.
4	Mahan Air	August 23, 2011	4 airplanes	914,250	ijarah	4	3	20	Ordibehesht Co.
5	Joopar Passenger and Freight Trains	January 8, 2012	railway wagons	415,250	ijarah	4	3	20	Qordad Co.
6	Markan Investment Management	June 6, 2012	building	238,000	ijarah	4	3	20	Tir Co.
7	Sina Leasing	June 16, 2012	stores	100,000	ijarah	4	3	20	Mordad Co.
8	MAPNA Group	June 17, 2012	6 turbines of gas power plant	2,000,000	ijarah	4	3	20	Mehr Co.
9	Butane Industrial Company	March 16, 2013	Water Heater Raw Materials	301,306	Murabaha	2	3	20	Aban Co.
10	Rayan Sajja Leasing	April 17, 2013	Apartments	227,865	ijarah	4	3	20	Shahrvar Co.
11	Pars Oil	April 27, 2013	machinery and equipments	1,040,000	ijarah	4	3	20	Azar Co.
12	Chadormalu Mining and Industrial Company	October 1, 2013	machinery and equipments	1,500,000	ijarah	4	3	20	Farvardin I Co.
13	MAPNA Group	October 21, 2013	machinery and equipments	1,970,000	ijarah	4	3	20	Mordad I Co.
14	VBSI Co.	December 3, 2013	Apartments	400,000	ijarah	2.5	3	20	Shahrvar I Co.
15	Rightel Communications	January 12, 2014	Mobile network equipments	3,000,000	ijarah	4	1	20	Ordibehesht I Co.
16	Dana Petro Rig	March 10, 2014	Drilling rig	775,000	ijarah	4	3	20	Dey Co.
17	Glucosan Co.	March 15, 2014	Dried corn	200,000	Murabaha	2	3	20	Qordad I Co.
18	Grand Jastak Petrochemical Products Co.	May 18, 2014	machines for producing granules and AS	500,000	ijarah	4	3	20	Mehr I Co.
19	Butane Industrial Company	June 23, 2014	pieces of land	928,600	ijarah	4	3	20	Tir I Co.
20	Perspolis Tile & Stone Group	August 20, 2014	machines	300,000	ijarah	4	3	20	Azar I Co.
21	South Kaveh Steel Co.	September 24, 2014	Electric arc, industrial cranes, Dust collector system	2,000,000	ijarah	4	3	20	Aban I Co.
22	Petro Omid Asta Co.	January 10, 2015	building and drilling rig	529,184	ijarah	4	3	20	Dey I Co.
23	Mega Motor Co.	January 12, 2015	raw materials	1,000,000	Murabaha	2	3	20	Farvardin II Co.
24	Rightel Communications	March 9, 2015	Access net equipments	3,000,000	ijarah	4	3	22	Ordibehesht II Co.
25	Bano Gostar Karaneh Co.	June 14, 2015	Fuel oil	500,000	Murabaha	2	3	21	Esfand I Co.
26	Telecommunication Company of Iran	July 13, 2015	a piece of land	4,500,000	ijarah	4	3	21	Tir II Co.
27	NIMDCC	November 23, 2015	Concentrate factory and pellet factory	1,629,314	istisna	3	23	23	Shahrvar II Co.
28	Dana Petro Rig	January 9, 2016	One Land Rig	650,000	ijarah	4	3	21	Mordad II Co.
29	Shargh Cement	March 28, 2016	Cement Bags	64,000	Murabaha	4	3	21	Bahman I Co.
30	Ministry of Economic Affairs and Finance	March 16, 2016	2 pieces of land & 4 airplanes	5,000,000	ijarah	4	6	18	Azar II Co.
31	Joopar Passenger and Freight Trains	March 16, 2016	41 passenger wagons	518,500	ijarah	4	3	21	Qordad II Co.
32	Rightel Communications	May 3, 2016	Equipments of Access Net sites	2,000,000	ijarah	4	1	21	Dey II Co.
33	Mahan Air	May 29, 2016	2 airplanes	2,100,000	ijarah	4	3	21	Bahman II Co.
34	Esfahan's Mobarakeh Steel	July 19, 2016	Iron ore	1,000,000	Murabaha	2	3	20	Esfand II Co.
35	Maskan Bank	June 28, 2016	mortgage receivables	3,000,000	Mortgage	2	3	18/5	Aban II Co.
36	Parisian Lotus Investment Bank	October 8, 2016	1 building	480,000	ijarah	4	3	16	Aban Co.
37	Government Trading Corporation Of Iran	October 10, 2016	wheat	10,000,000	Murabaha	2	12	20	Mehr Co.
38	SAPA Automaker Company	November 16, 2016	materials and equipments	5,000,000	Murabaha	4	3	18	Mehr II Co.
39	Ministry of Economic Affairs and Finance	January 25, 2017	a piece of land	40,000,000	ijarah	4	6	20	Shahrvar III Co.
40	Ministry of Cooperatives, Labour, and Social Affairs	January 25, 2017	drugs	10,000,000	Murabaha	4	6	20	Tir II Co.
41	Bano Gostar Karaneh Co.	December 3, 2017	Fuel oil	500,000	Murabaha	4	3	16	Qordad III Co.
42	Ministry of Economic Affairs and Finance	March 14, 2017	a piece of land	4,000,000	ijarah	4	6	20	Mordad III Co.
43	SAPA Automaker Company	May 24, 2017	Vehicle body production and color lines	3,500,000	ijarah	4	3	18	Aban III Co.
44	Salpa Yadak Trading Co.	January 7, 2017	Real estate	850,000	ijarah	4	3	18	Mehr III Co.
45	Ministry of Economic Affairs and Finance	November 11, 2017	wheat	20,000,000	Murabaha	4	6	17	Bahman III Co.
46	Kerman Motor	March 12, 2017	materials and equipments	1,000,000	Murabaha	2	3	17	Farvardin III Co.
47	Ministry of Economic Affairs and Finance	December 13, 2017	Medical equipments	17,380,000	Murabaha	4	6	17	Farvardin IV Co.
48	Golgher Mining and Industrial Co.	January 31, 2018	Machinery and equipments	3,000,000	ijarah	4	3	17	Ordibehesht III Co.
49	Iran Khodro Automaker Co.	February 24, 2018	parts and assemblies for automotive	7,000,000	Murabaha	4	3	18	Azar IV Co.
50	Ministry of Economic Affairs and Finance	March 6, 2018	stocks	30,000,000	Manfaah	3.5	6	20	Shahrvar IV Co.
51	The Social Security Investment Co.	March 13, 2018	stocks	10,000,000	ijarah	1	6	20	Mordad I Co.
52	Ministry of Economic Affairs and Finance	March 17, 2018	stocks	20,000,000	Manfaah	3.5	6	18	Shahrvar IV Co.
53	The Social Security Investment Co.	March 17, 2018	stocks	20,000,000	ijarah	3	6	20	Mordad I Co.
54	Saba Haft Engineering and Construction Co.	May 16, 2018	a piece of land and building	920,000	ijarah	4	3	15	Farvardin II Co.
55	Telecommunication Company of Iran	May 20, 2018	stocks	8,000,000	ijarah	4	3	16	Mordad Co.
56	Kouroush Food Industry Co.	July 2, 2018	Sunflower raw oil	500,000	Murabaha	2	3	16	Bahman Co.
57	SAPA Automaker Company	July 21, 2018	automotive assembly and color lines	3,900,000	ijarah	4	3	18	Esfand I Co.
58	Rail Seiv Kosar Co.	July 31, 2018	railway wagons	300,000	ijarah	4	3	16	Esfand IV Co.
59	Alborzinroo Fleet and Equipment Co.	August 5, 2018	locomotive machines	1,050,000	ijarah	5	3	15	Farvardin I Co.
60	The Social Security Investment Co.	August 14, 2018	stocks	12,000,000	ijarah	3	6	19	Ordibehesht Co.
61	Pardideh Shimi Gharrh Co.	September 23, 2018	aromatic benzene, various types of alcohol, polymeric materials	500,000	Murabaha	2	3	16	Tir IV Co.
62	Tose'e Etemad Mobin Co.	October 2, 2018	stocks	5,000,000	ijarah	4	6	16	Esfand II Co.
63	Tose'e Etemad Mobin Co.	January 9, 2019	stocks	5,000,000	ijarah	4	6	16	Esfand II Co.
64	Saba Anand Oil and Gas Development Co.	February 2, 2019	revenues from oil sale	10,000,000	Manfaah	3	6	19	Mehr Co.
65	Mahan Air Co.	February 12, 2019	airlines revenues	1,000,000	Manfaah	4	3	16	Qordad I Co.
66	Kerman Motor Co.	February 19, 2019	mortgage receivables	2,000,000	Mortgage	3	3	16	Aban II Co.
67	Rail Pardaz Seiv Co.	March 3, 2019	railway wagons	1,000,000	ijarah	5	3	16	Aban I Co.
68	Rail Pardaz Noafarin Co.	March 4, 2019	railway wagons	600,000	ijarah	5	3	16	Ordibehesht IV Co.
69	SAPA Automaker Company	March 11, 2019	Automobile parts and assemblies	7,000,000	Murabaha	4	3	16	Dey IV Co.
70	The Social Security Investment Co.	March 11, 2019	stocks	6,000,000	ijarah	3	6	19	Bahman IV Co.
71	Saba Anand Oil and Gas Development Co. Persian Gulf	March 13, 2019	revenues from oil sale	20,000,000	Manfaah	3	6	19	Mehr Co.
72	Petrochemical Industries Co.	March 13, 2019	stocks	10,000,000	ijarah	3	3	16	Qordad IV Co.
73	SAPA Automaker Company	June 17, 2019	Automobile parts and assemblies	4,000,000	Murabaha	4	3	16	Dey IV Co.
74	Maskan Jonoub Investment Co.	June 18, 2019	sale contracts	133,200	Discount securities	1.9	1	16	Azar Co.
75	Iran Khodro Automaker Co.	June 22, 2019	instalments of sale contracts	3,087,205	Mortgage	2	3	16	Mehr I Co.
76	Sinadarou Labs Company	August 6, 2019	earnings from the inhaler spray product	1,000,000	Manfaah	4	3	19	Esfand III Co.
77	Ministry of Economic Affairs and Finance	October 21, 2019	government tax revenues	50,079,000	Manfaah	3	6	17.9	Qordad Co.
78	Ministry of Economic Affairs and Finance	November 9, 2019	government tax revenues	49,921,000	Manfaah	3	6	17.9	Qordad Co.
79	Kia Investment and Development Co.	November 11, 2019	estate	3,000,000	ijarah	4	3	18	Dey II Co.
80	Ministry of Economic Affairs and Finance	December 8, 2019	government tax revenues	40,000,000	Manfaah	3	6	17.9	Tir Co.
			Total	493,380,174					